

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

Spec(80)19/Corr.1
11 August 1980

International Dairy Arrangement

INTERNATIONAL DAIRY PRODUCTS COUNCIL

SECOND SESSION

Draft Report

Corrigendum

Page 8, (paragraph 18)

Starting in the second line, the text should be amended to read as follows:

"The Commission had just decided to reduce substantially the refunds for skimmed milk powder, milk fat and butter. That substantial reduction had followed an evaluation of the situation in the Community market for dairy products. Production of butter and skimmed milk powder had been declining in the first five months of 1980. In that same period, very small quantities of skimmed milk powder had been delivered to the intervention agencies, and the amount of butter entering stocks had been about 40 per cent below the level for 1979. In addition, the Community was carrying out its food aid commitments. Present stocks of skimmed milk powder were barely sufficient to meet the needs of the Community market, which could not be supplied entirely from the normal market. The decision to reduce substantially the refunds granted on exports of the principal dairy products would very probably have the result of halting exports to third countries."

Page 8, (paragraph 19)

In the first sentence the percentages of 1.5 to 2 per cent should be replaced by 2 to 2.5 per cent.

Page 9, (paragraph 22)

The first sentence should be amended to read:

"The representative of the European Economic Community noted that the current situation in the dairy products market was more favourable because of an improvement in sales possibilities both within and outside the Community."